

MANDAN PARK DISTRICT

2020 Final Budget Hearing

9.9.19





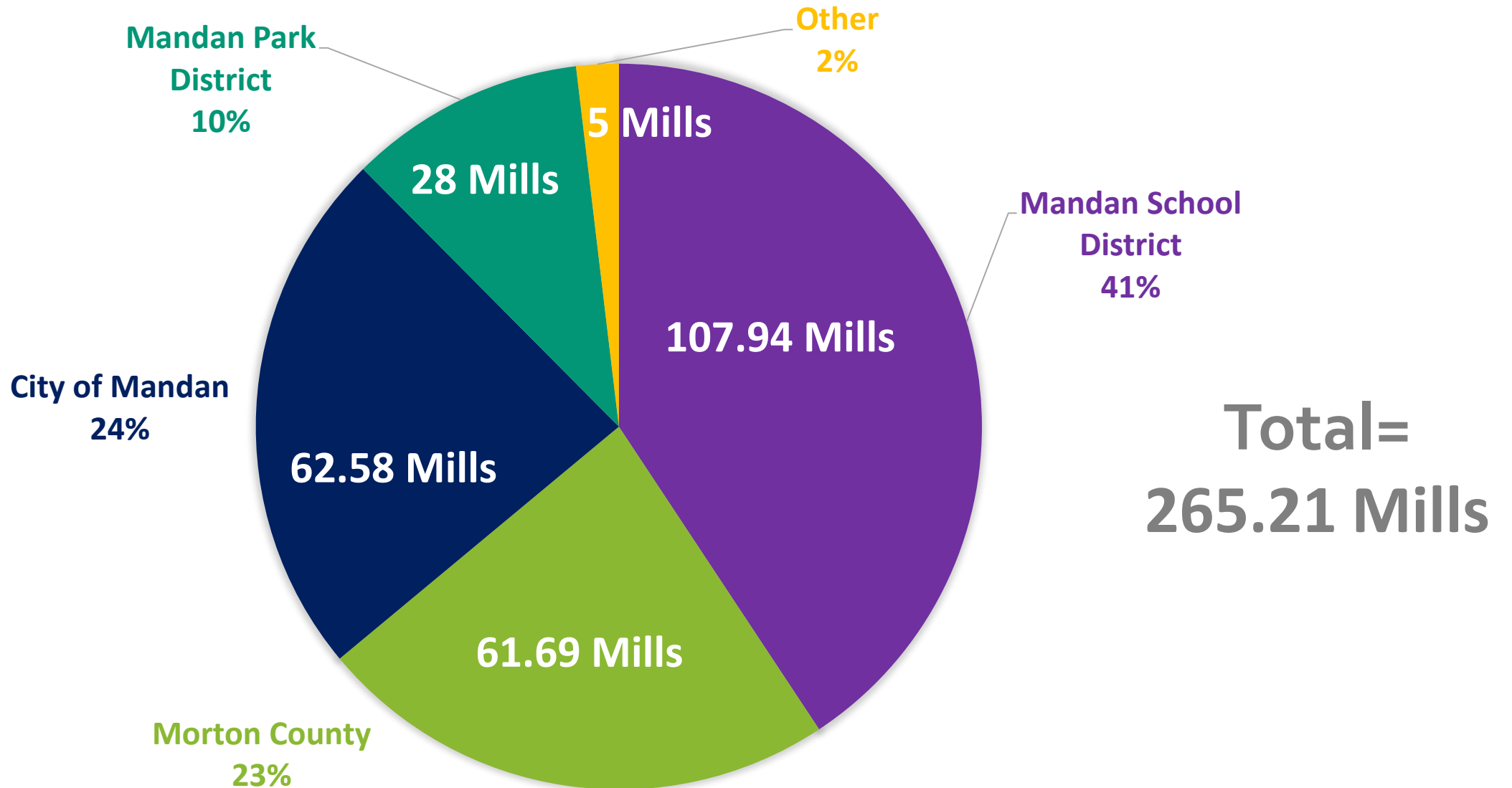
2020 BUDGET - RECAP BY FUND

	REVENUE	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$ 4,696,300	\$ 4,696,300	\$ -
PARK'S SHARE OF SPECIAL ASSESSMENTS FUND	\$ 270,775	\$ 75,000	\$ 195,775
MANDAN BASEBALL BOOSTERS FUND	\$ 113,200	\$ 113,200	\$ -
CAPITAL IMPROVEMENT FUND	\$ 453,750	\$ 360,000	\$ 93,750
RAGING RIVERS FUND	\$ 710,900	\$ 693,390	\$ 17,510
REFUNDING IMPROVEMENT BONDS OF 2016 FUND	\$ 176,675	\$ 176,675	\$ -
VISION FUND	\$ 62,500 *	\$ -	\$ 62,500
<i>*Naming rights revenue set aside for long-term repairs/replacements at the Starion Sports Complex</i>			
TOTAL ALL FUNDS	\$ 6,484,100	\$ 6,114,565	\$ 369,535



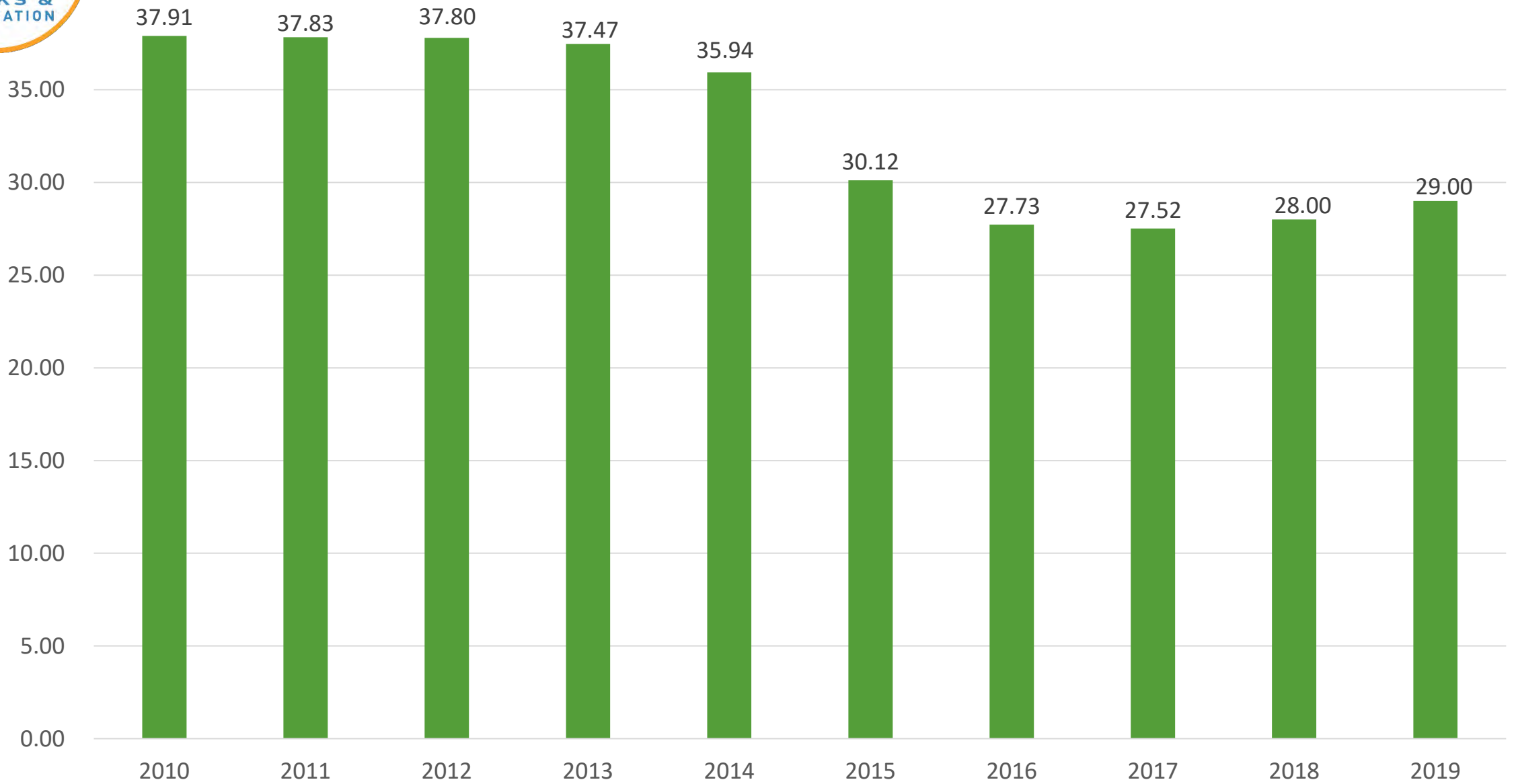
PROPERTY TAX RATE

Tax Year 2018 (2019 Budget)



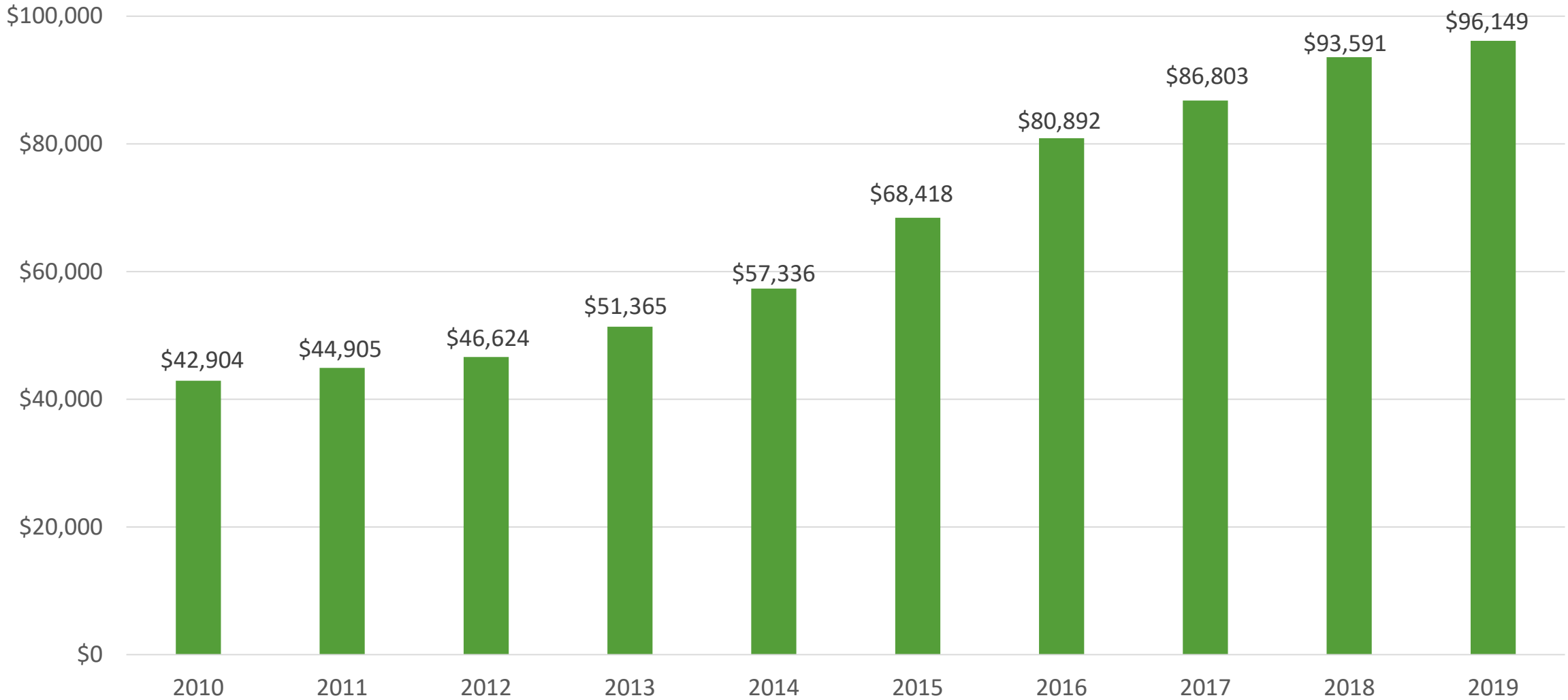


MILL LEVIES BY TAX YEAR





VALUE OF 1 MILL BY TAX YEAR





MANDAN PARK DISTRICT SPECIAL ASSESSMENTS FUND

July 2019 Projections

Existing Special Assessments:

Principal Balance	\$492,093
Interest Balance	<u>\$82,063</u>
	<u>\$574,156</u>

Total Projected Special Assessments:

Projected Principal	\$2,892,093
Projected Interest	\$1,097,063
	<u>\$3,989,156</u>

Future Special Assessments:

Southside Streets & Parking Lot Improvements

Projected Principal	\$ 1,400,000
Projected Interest	<u>\$ 665,000</u>
	<u>\$ 2,065,000</u>

16th Street

Projected Principal	\$ 500,000
Projected Interest	<u>\$ 175,000</u>
	<u>\$ 675,000</u>

Old Red Trail

Projected Principal	\$ 500,000
Projected Interest	<u>\$ 175,000</u>
	<u>\$ 675,000</u>



MILL LEVY

	2019 Actual	2020 Budget	Mill Difference
General Fund	22.10	21.50	-0.60
Park's Share of Special Assessments Fund	0.90	2.50	1.60
Capital Improvement Fund	5.00	5.00	0.00
TOTAL	28.00	29.00	1.00

PROPERTY TAX DOLLARS

	2019 Actual	2020 Budget	Dollar Difference
General Fund	\$ 2,068,372	\$ 2,067,204	\$ (1,168)
Park's Share of Special Assessments Fund	\$ 84,230	\$ 240,373	\$ 156,143
Capital Improvement Fund	\$ 467,958	\$ 480,745	\$ 12,787
TOTAL	\$ 2,620,560	\$ 2,788,322	\$ 167,762



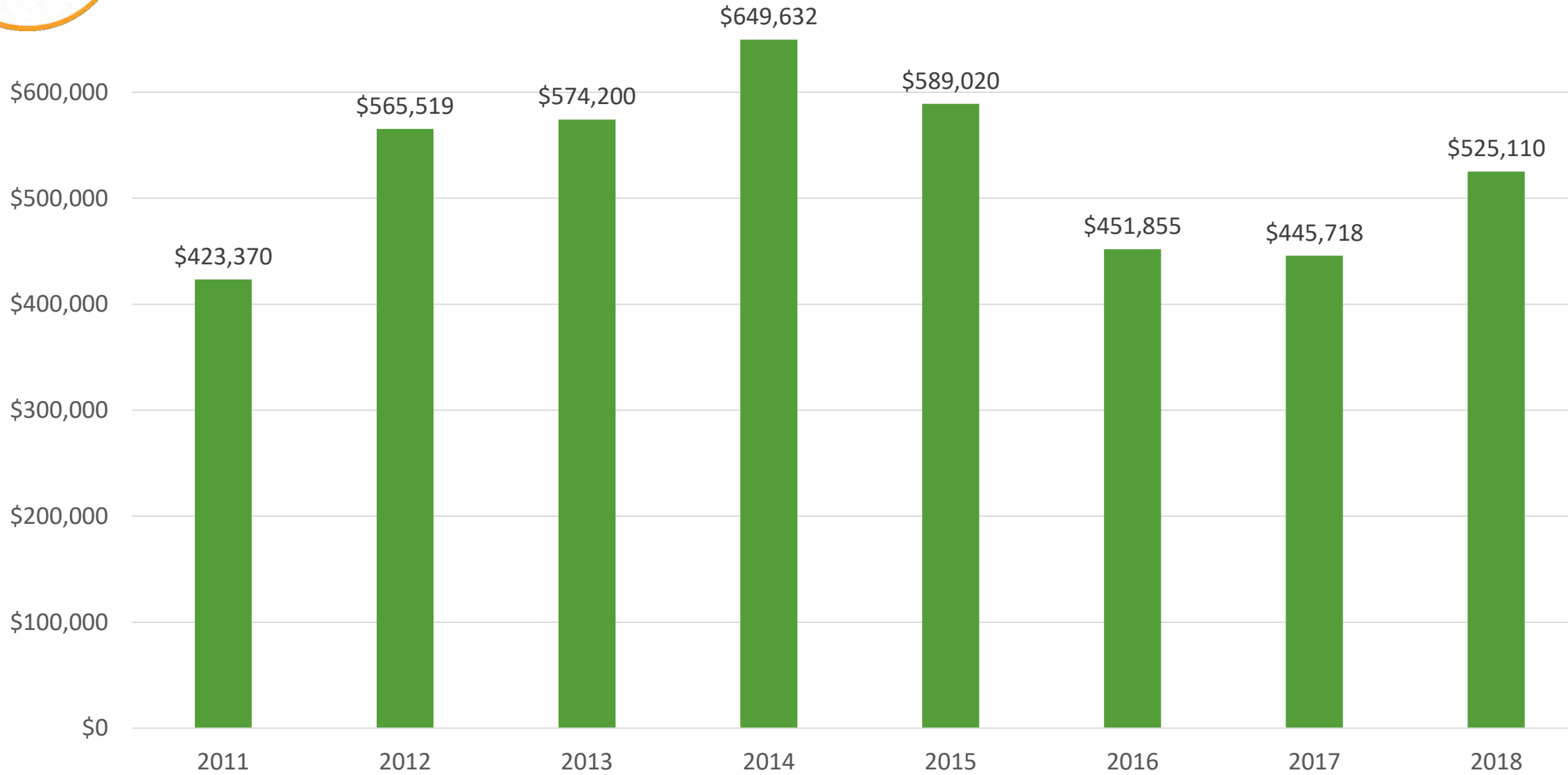
TAXPAYER IMPACT

EXISTING RESIDENTIAL PROPERTY VALUED AT \$250,000 WITH NO VALUATION INCREASE

	2019 ACTUAL	2020 ESTIMATED
TRUE AND FULL VALUE	\$ 250,000	\$ 250,000
ASSESSED VALUATION-50% OF TRUE AND FULL VALUE	\$ 125,000	\$ 125,000
TAXABLE VALUATION-9% OF ASSESSED VALUATION	\$ 11,250	\$ 11,250
X		
MILL LEVY / 1,000	28.00	29.00
=		
TOTAL ANNUAL PROPERTY TAXES	\$ 315.00	\$ 326.25
2020 ANNUAL PROPERTY TAX INCREASE		\$ 11.25

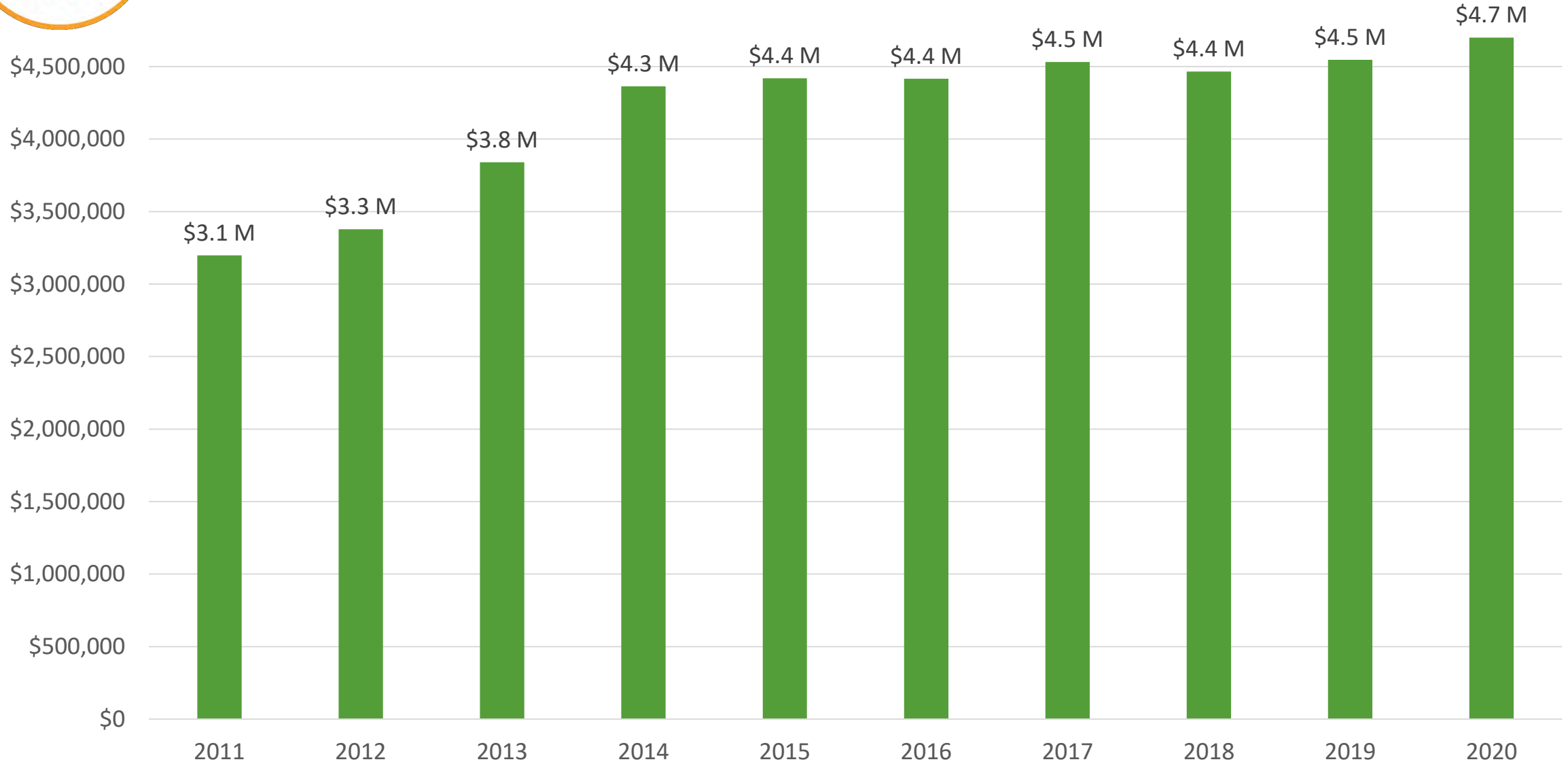


STATE AID



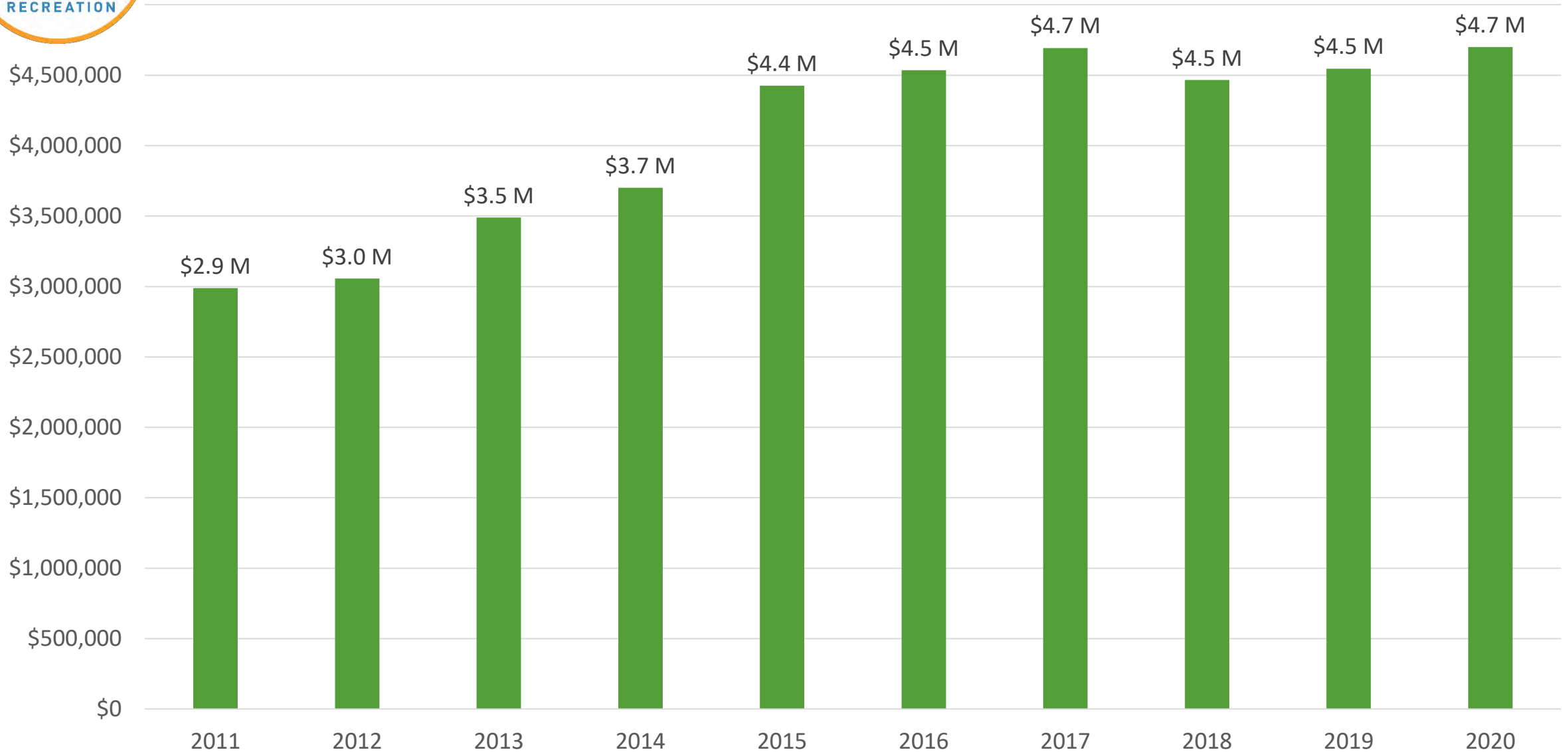


GENERAL FUND REVENUE BUDGET HISTORY





GENERAL FUND EXPENDITURE BUDGET HISTORY





GENERAL FUND

	Budget 2019	Budget 2020
Revenue		
Taxes	\$ 1,791,600	\$ 1,867,000
Charges for Services	\$ 2,183,750	\$ 2,239,000
Intergovernmental	\$ 410,000	\$ 460,000
Interest	\$ 15,000	\$ 20,000
Donations/Other	\$ 146,500	\$ 110,300
	\$ 4,546,850	\$ 4,696,300
Expenditures		
Salaries & Wages	\$ 2,055,850	\$ 2,144,850
Insurance	\$ 458,600	\$ 506,850
Administration	\$ 747,800	\$ 757,400
Park Operations	\$ 323,850	\$ 256,150
Sports Complex	\$ 225,000	\$ 239,600
All Seasons Arena	\$ 35,000	\$ 46,400
Golf Operations	\$ 605,550	\$ 647,000
Mandan Aquatic Center	\$ 29,900	\$ 28,050
Recreation Programming	\$ 65,300	\$ 70,000
Capital Improvements	\$ -	\$ -
	\$ 4,546,850	\$ 4,696,300
Excess of Revenue Over (Under) Expenditures	\$ -	\$ -



FULL-TIME SALARIES AND BENEFITS - All Funds

	<u>2018 actual</u>	<u>2019 est. costs</u>	<u>2020 est. costs</u>
FT Salaries	\$ 1,253,736	\$ 1,304,500	\$ 1,337,000
Health Insurance	\$ 331,788	\$ 363,000	\$ 403,000
Pension	\$ 99,179	\$ 104,400	\$ 107,000
FICA (FT salaries)	\$ 95,911	\$ 99,800	\$ 102,300
Total	\$ 1,780,614	\$ 1,871,700	\$ 1,949,300

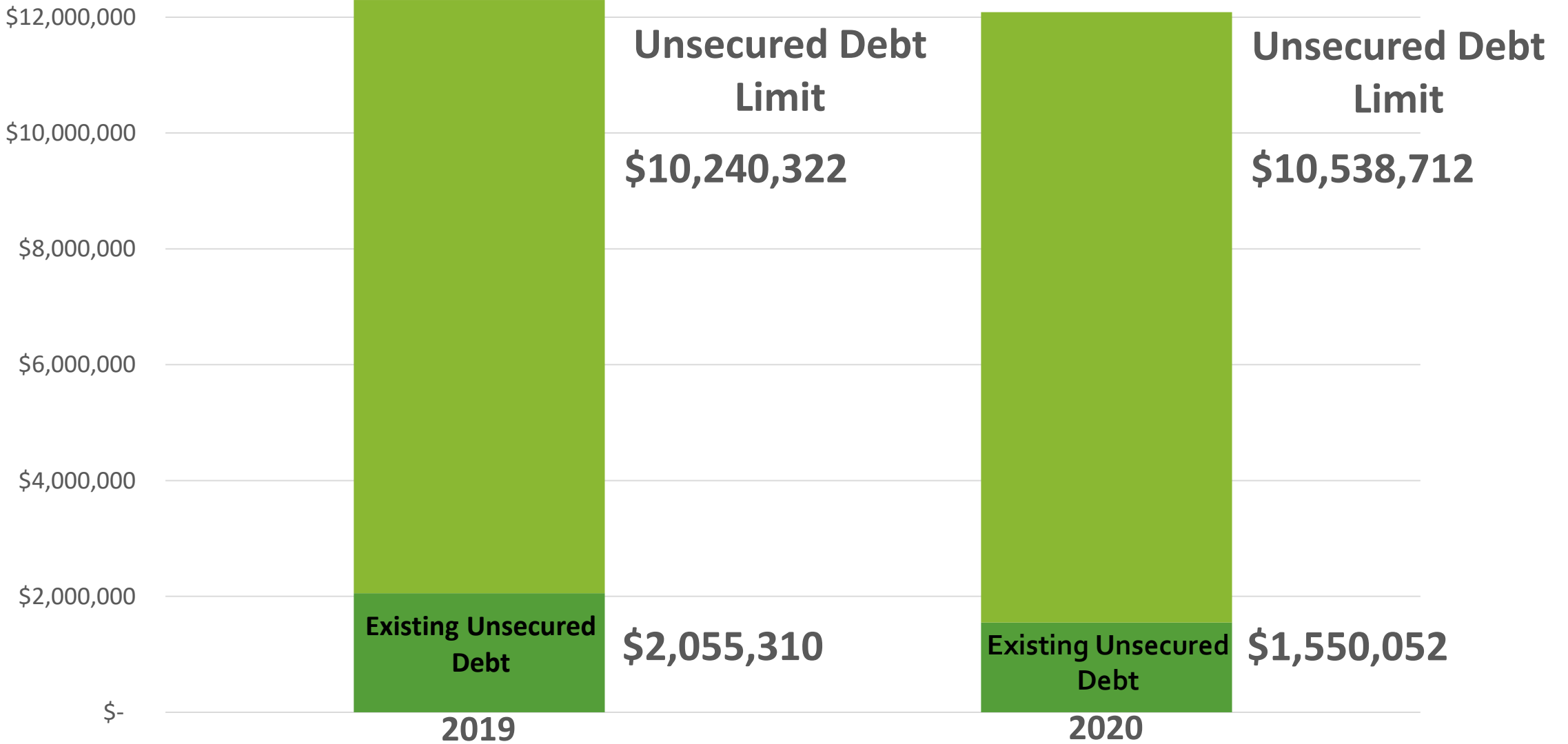
2020 Budget includes:

1% Cost of living increase and 1% merit increase

Health insurance 15% premium increase effective July 2019



UNSECURED DEBT LIMIT VS. UNSECURED DEBT





STARION SPORTS COMPLEX

PARK FACILITIES SALES TAX REVENUE BONDS

Funded through .75% Sales Tax collections

Original Payment Schedule July 2016 - September 2041

Total Principal	\$ 22,275,000
Total Interest	\$ 12,806,958
Total Debt Service	<u>\$ 35,081,958</u>

When sales tax collections exceed annual debt service and reserve account requirements, additional principal payments are made.

Through July 2019:

Additional Principal Payments Applied	\$ 1,835,000
Interest Savings	\$ 1,192,994





SPECIAL ASSESSMENTS FUND

	Budget 2019	Budget 2020
Revenue		
Taxes	\$ 75,200	\$ 240,375
Interest	\$ 800	\$ 800
Other	\$ 20,600	\$ 29,600
	<u>\$ 96,600</u>	<u>\$ 270,775</u>
Expenditures		
Special Assessments	\$ 96,600	\$ 75,000
	<u>\$ 96,600</u>	<u>\$ 75,000</u>
Excess of Revenue Over (Under) Expenditures	\$ -	\$ 195,775



MANDAN BASEBALL BOOSTERS FUND

	Budget 2019	Budget 2020
Revenue		
Charges for Services	\$ 35,000	\$ 24,500
Fundraising/Donations	\$ 68,000	\$ 88,700
Other	\$ 2,000	\$ -
	<u>\$ 105,000</u>	<u>\$ 113,200</u>
Expenditures		
Wages	\$ 30,000	\$ 30,000
Operations	\$ 75,000	\$ 83,200
	<u>\$ 105,000</u>	<u>\$ 113,200</u>
Excess of Revenue Over (Under) Expenditures	\$ -	\$ -



CAPITAL IMPROVEMENT FUND

	Budget 2019	Budget 2020
Revenue		
Taxes	\$ 389,000	\$ 404,000
Exclusive Pop Agreement	\$ 35,000	\$ 44,750
Interest	\$ 500	\$ 5,000
	\$ 424,500	\$ 453,750
Expenditures		
Transfer Out	\$ 31,600	\$ 70,000
Projects	\$ 392,900	\$ 290,000
	\$ 424,500	\$ 360,000
Excess of Revenue Over (Under) Expenditures	\$ -	\$ 93,750



2020 CAPITAL OUTLAY

District Maintenance Dept:

- | | |
|---------------------------------------|----------|
| 1. KC Park playground replacement | \$85,000 |
| 2. Parks pickup replacement | \$25,000 |
| 3. Parks sidewalk replacement | \$10,000 |
| 4. Crack seal trails and parking lots | \$15,000 |

Golf Dept:

- | | |
|--|----------|
| 1. PWGC parking lot and sidewalk repairs | \$75,000 |
| 2. PWGC tee box and bunker improvements | \$35,000 |
| 3. PWGC range ball dispenser | \$10,000 |

Raging Rivers:

- | | |
|--------------------------------|----------|
| 1. Cabana/canopies replacement | \$20,000 |
| 2. Repair outdoor shower | \$15,000 |





RAGING RIVERS FUND

	Budget 2019	Budget 2020
Revenue		
Charges for Services	\$ 556,000	\$ 556,000
Concessions	\$ 124,200	\$ 146,000
Other	\$ 4,900	\$ 8,900
	\$ 685,100	\$ 710,900
Expenditures		
Wages	\$ 215,000	\$ 233,000
Operations	\$ 273,100	\$ 283,715
Miscellaneous	\$ -	\$ -
Improvements	\$ 171,800	\$ -
Transfer Out - Bond pymt	\$ 175,000	\$ 176,675
	\$ 834,900	\$ 693,390
Excess of Revenue Over (Under) Expenditures	\$ (149,800)	\$ 17,510



REFUNDING IMPROVEMENT BONDS 2016 FUND

	Budget 2019	Budget 2020
Revenue		
Transfer In	\$ 175,000	\$ 176,675
	\$ 175,000	\$ 176,675
Expenditures		
Principal	\$ 145,000	\$ 150,000
Interest	\$ 28,000	\$ 25,175
Service Charges	\$ 2,000	\$ 1,500
	\$ 175,000	\$ 176,675
Excess of Revenue Over (Under) Expenditures	\$ -	\$ -



VISION FUND

Budget 2020

Revenue

Pledges/Donations

\$ 62,500

Other

\$ -

Transfer In

\$ -

\$ 62,500

Expenditures

Engineering & Planning

\$ -

Improvements

\$ -

Other

\$ -

\$ -

Excess of Revenue Over (Under) Expenditures

\$ 62,500