

MANDAN PARK DISTRICT

2021 Budget



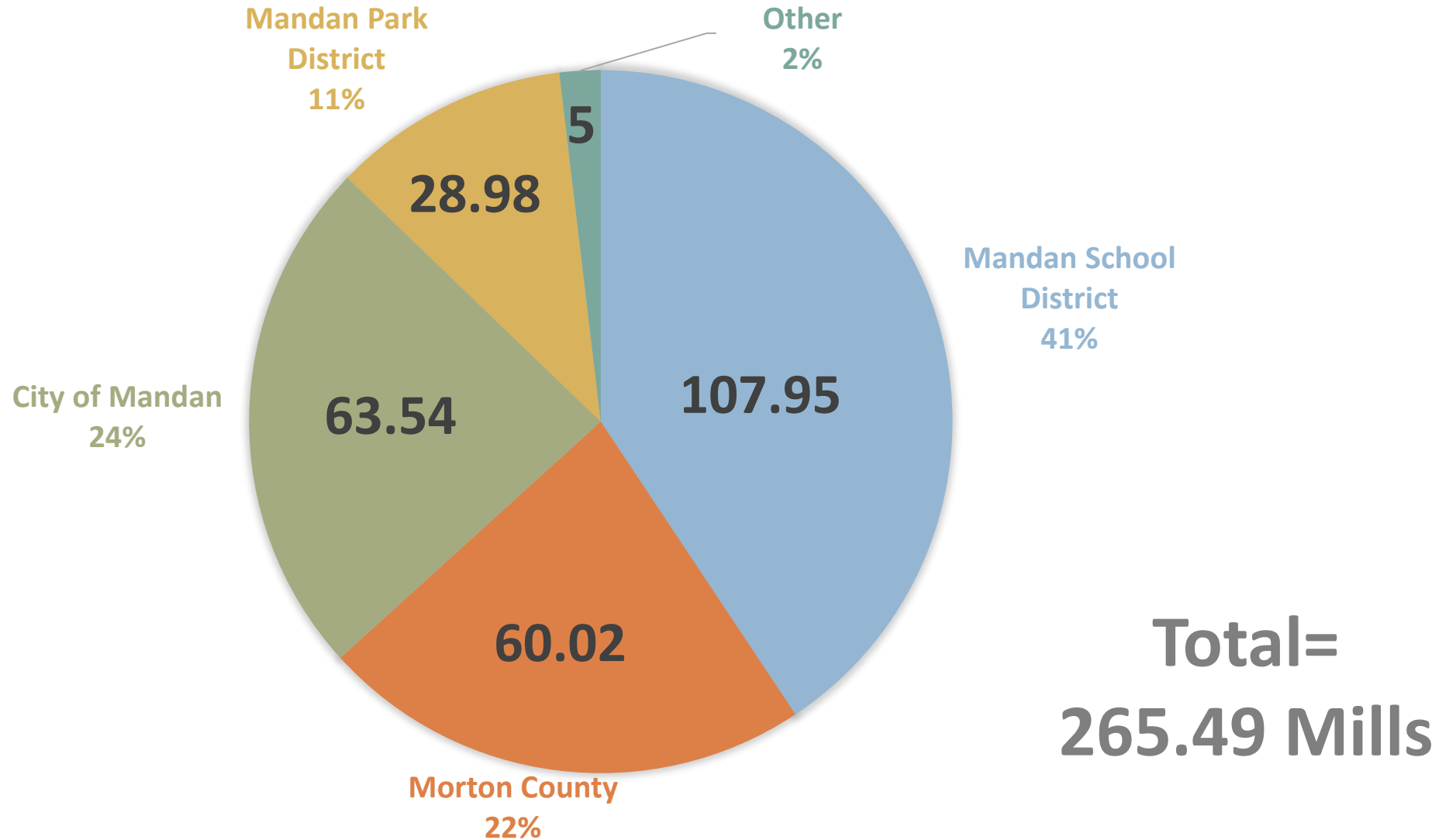
2021 BUDGET RECAP BY FUND

	REVENUE	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$ 4,769,600	\$ 4,769,600	\$ -
PARK'S SHARE OF SPECIAL ASSESSMENTS FUND	\$ 246,900	\$ 141,000	\$ 105,900
CAPITAL IMPROVEMENT FUND	\$ 491,750	\$ 491,750	\$ -
RAGING RIVERS FUND	\$ 673,400	\$ 663,900	\$ 9,500
REFUNDING IMPROVEMENT BONDS OF 2016 FUND	\$ 174,000	\$ 174,000	\$ -
FLEX SPENDING ACCOUNT FUND	\$ 5,000	\$ 5,000	\$ -
CONSTRUCTION FUND	\$ -	\$ -	\$ -
VISION FUND	\$ 62,500	\$ -	\$ 62,500
TOTAL ALL FUNDS	\$ 6,423,150	\$ 6,245,250	\$ 177,900



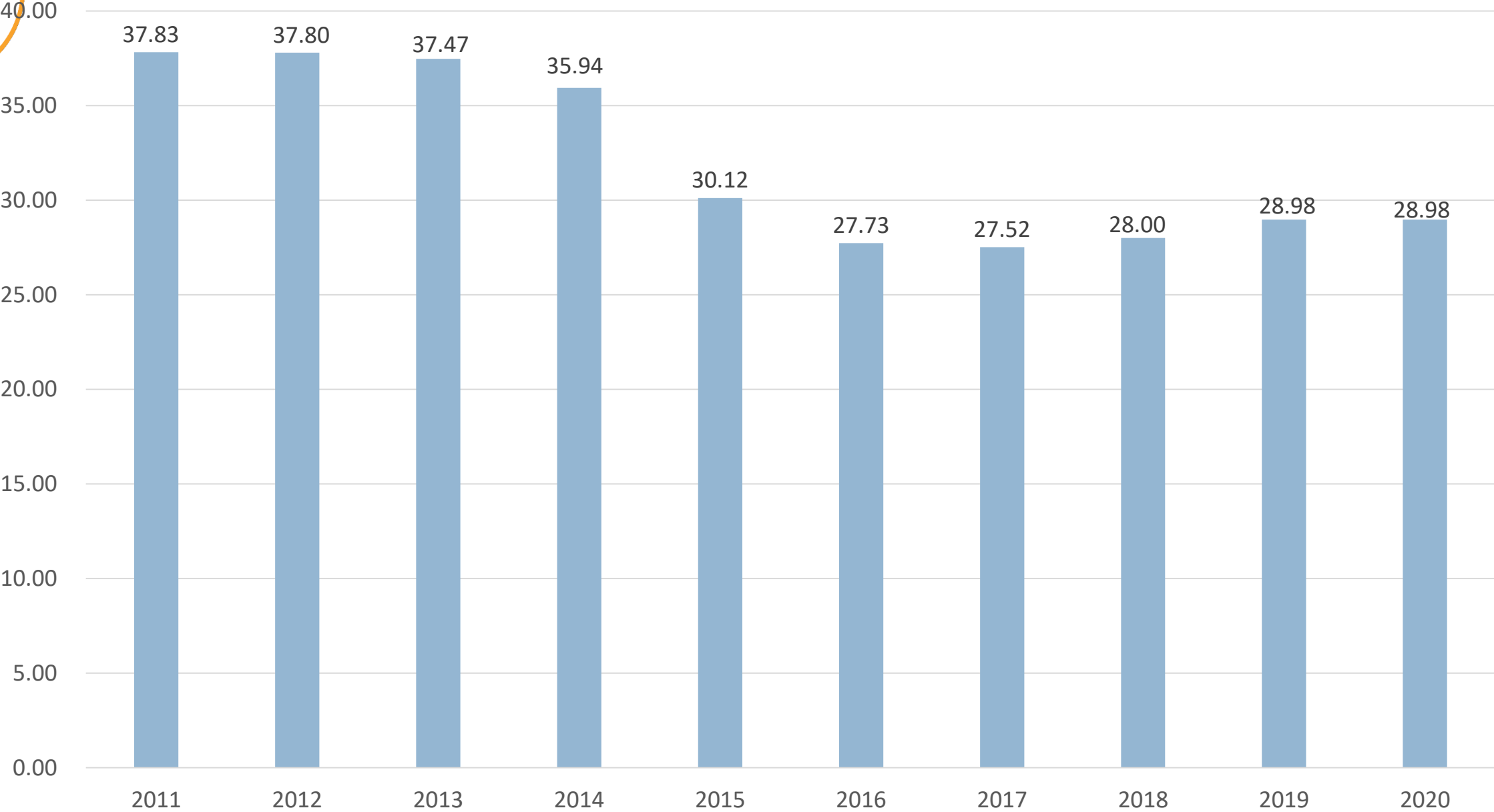
PROPERTY TAX RATE IN MILLS

Tax Year 2019 (2020 Budget)



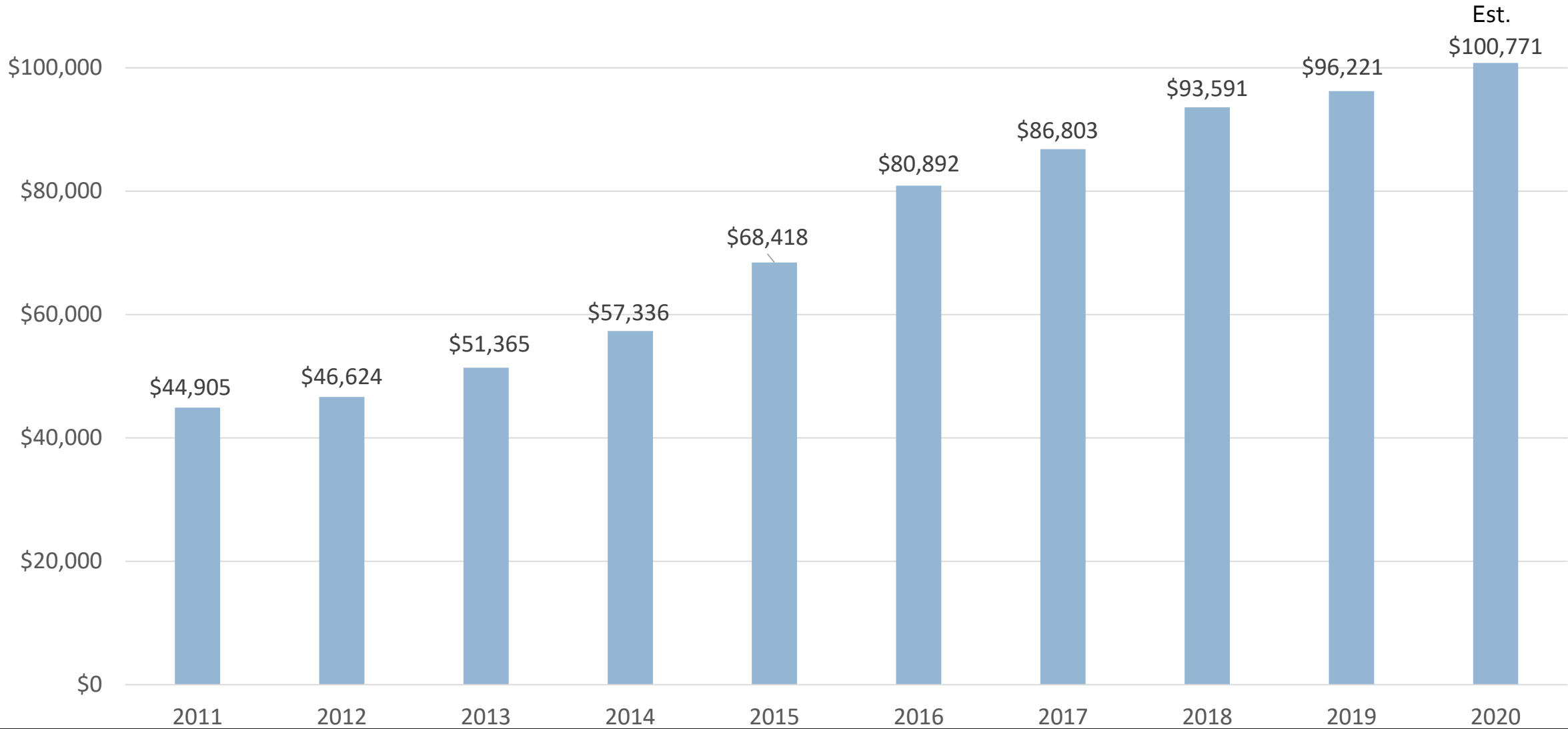


MILL LEVIES BY TAX YEAR





VALUE OF 1 MILL BY TAX YEAR





MILL LEVY AND TAXABLE VALUATION

VALUATION	
2019 actual for 2020 Budget	2020 est. for 2021 Budget
\$ 96,220,609	\$ 100,771,067
\$ 96,221	\$ 100,771

TAXABLE VALUATION

VALUE OF 1 MILL

Average increase in existing property values	3.4%
New construction and expired property tax exemptions	<u>1.3%</u>
TOTAL TAXABLE VALUATION INCREASE:	4.7%



MILL LEVY

	2020 Actual	2021 Budget	Mill Difference
General Fund	21.48	21.48	0.00
Park's Share of Special Assessments Fund	2.50	2.50	0.00
Capital Improvement Fund	5.00	5.00	0.00
TOTAL	28.98	28.98	0.00

PROPERTY TAX DOLLARS

	2020 Actual	2021 Budget	Dollar Difference
General Fund	\$ 2,066,854	\$ 2,164,563	\$ 97,709
Park's Share of Special Assessments Fund	\$ 240,557	\$ 251,928	\$ 11,371
Capital Improvement Fund	\$ 481,112	\$ 503,855	\$ 22,743
TOTAL	\$ 2,788,523	\$ 2,920,346	\$ 131,823



TAXPAYER IMPACT

Existing Residential Property Valued at \$275,000 with no valuation increase

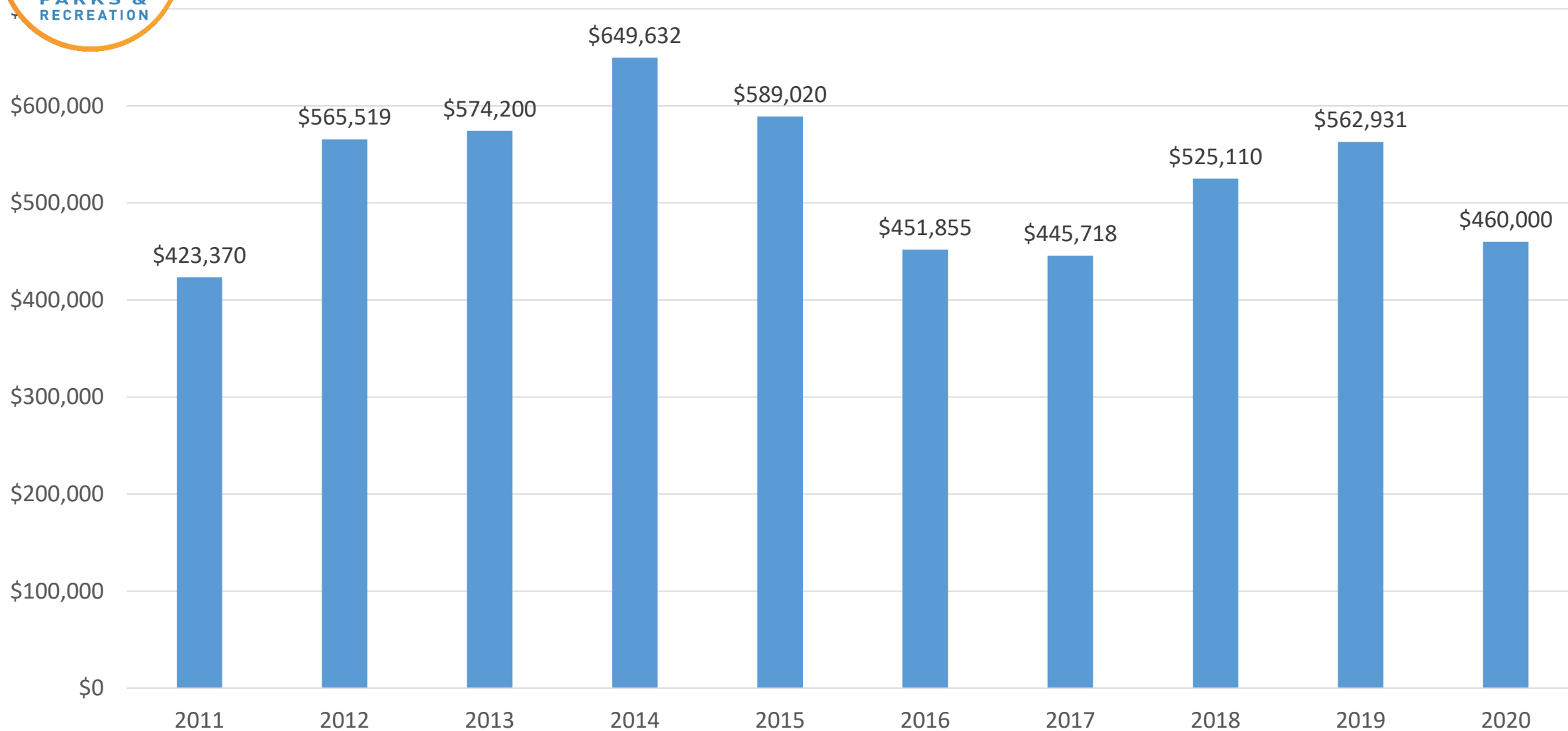
	2020 ACTUAL	2021 BUDGET
True and Full Value	\$275,000	\$275,000
Assessed Valuation - 50% of True and Full Value	\$137,500	\$137,500
Taxable Valuation - 9% of Assessed Valuation	\$12,375	\$12,375
X Mill Levy /1,000	28.98	28.98
Total Property Tax	\$359	\$359
Annual Park Property Tax Increase		\$0

Existing Residential Property Valued at \$275,000 with a 3.4% valuation increase

	2020 ACTUAL	2021 BUDGET
True and Full Value	\$275,000	\$284,350
Assessed Valuation - 50% of True and Full Value	\$137,500	\$142,175
Taxable Valuation - 9% of Assessed Valuation	\$12,375	\$12,796
X Mill Levy /1,000	28.98	28.98
Total Property Tax	\$359	\$371
Annual Park Property Tax Increase		\$12



STATE AID





FULL-TIME SALARIES AND BENEFITS - ALL FUNDS

	<u>2019 actual</u>	<u>2020 est. costs</u>	<u>2021 est. costs</u>
FT Salaries	\$ 1,257,070	\$ 1,270,000	\$ 1,289,000
Health Insurance	\$ 362,073	\$ 360,000	\$ 400,000
Retirement	\$ 100,181	\$ 102,000	\$ 103,000
FICA (FT salaries)	\$ 96,166	\$ 97,000	\$ 99,000
Total	\$ 1,815,490	\$ 1,829,000	\$ 1,891,000

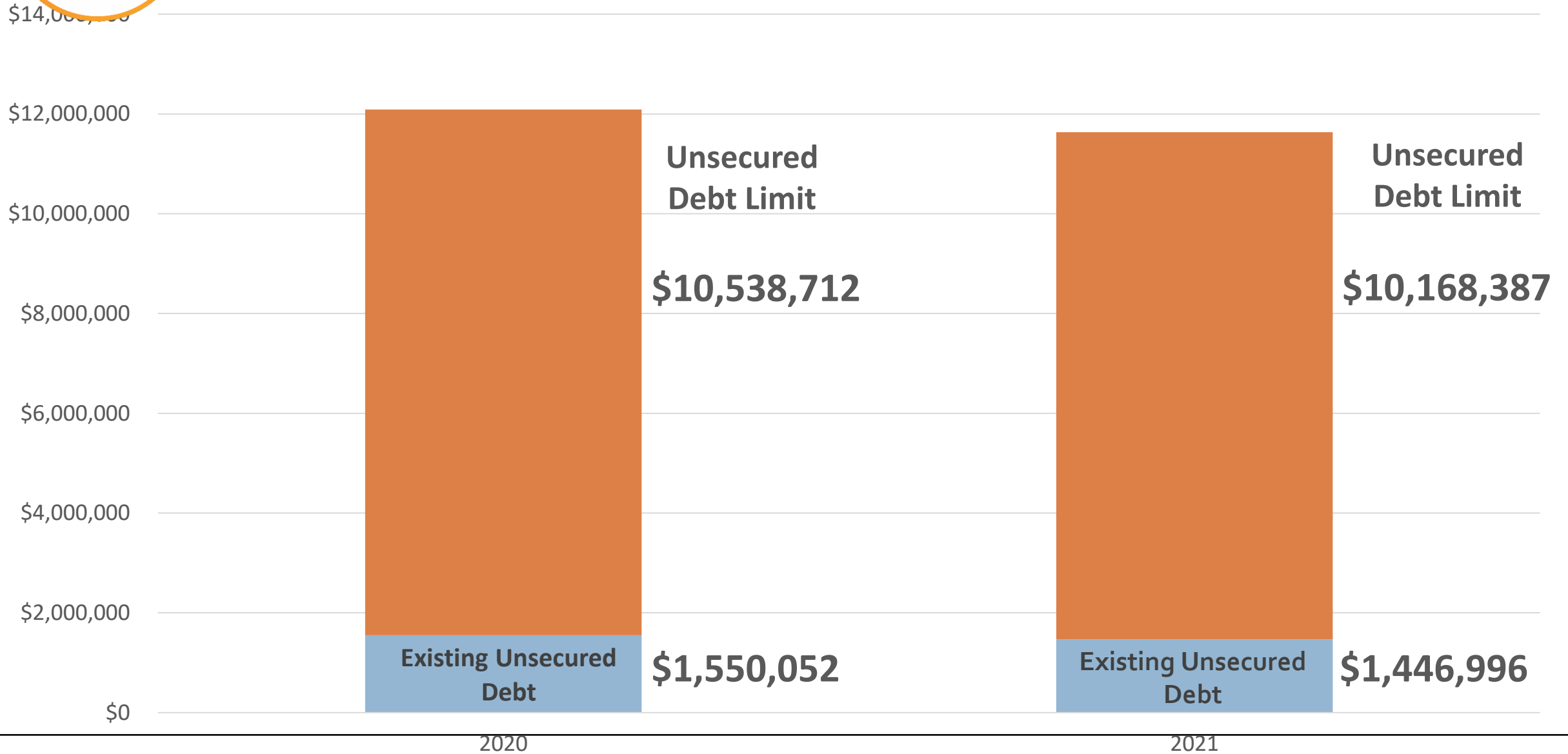
2021 Budget includes:

1% Cost of living increase and 1% merit increase

Health insurance 15% estimated premium increase effective July 2021



UNSECURED DEBT LIMIT VS. UNSECURED DEBT





STARION SPORTS COMPLEX

PARK FACILITIES SALES TAX REVENUE BONDS

Funded through .75% Sales Tax collections

Original Payment Schedule
July 2016 - September 2041

Total Principal	\$	22,275,000
Total Interest	\$	12,806,958
Total Debt Service	\$	<u>35,081,958</u>

When sales tax collections exceed annual debt service and reserve account requirements, additional principal payments are made.

Through July 2020:

Additional Principal Payments Applied	\$	2,325,000
Interest Savings	\$	1,489,195





GENERAL FUND

	Budget 2020	Budget 2021
Revenue		
Charges for Services	\$ 2,239,000	\$ 2,244,700
Taxes	\$ 1,867,000	\$ 1,986,000
Intergovernmental	\$ 460,000	\$ 400,000
Interest	\$ 20,000	\$ 20,000
Donations/Other	\$ 40,300	\$ 53,300
Transfer In	\$ 70,000	\$ 65,600
	\$ 4,696,300	\$ 4,769,600
Expenditures		
Salaries & Wages	\$ 2,144,850	\$ 2,166,880
Benefits	\$ 732,350	\$ 711,200
Insurance	\$ 101,500	\$ 106,600
Adminstration	\$ 430,400	\$ 452,870
Park Operations	\$ 256,150	\$ 243,250
Sports Complex	\$ 239,600	\$ 240,200
All Seasons Arena	\$ 46,400	\$ 46,200
Golf Operations	\$ 647,000	\$ 684,600
Mandan Aquatic Center	\$ 28,050	\$ 28,400
Recreation Programming	\$ 70,000	\$ 89,400
	\$ 4,696,300	\$ 4,769,600
Excess of Revenue Over (Under) Expenditures	\$ -	\$ -



SPECIAL ASSESSMENTS FUND

July 2020 Projections

Current Special Assessments: P&I Balance \$ 502,322

Future Special Assessments: Estimated P & I

Southside Streets & Parking Lot Improvements
(2020) \$ 2,065,000

Mid-Town East Street Improvement District (2020) \$ 14,489

Old Red Trail widening (2021?) \$ 675,000

Old Red Trail Phase 2 Shared Use Path (2021?) \$ 135,000

Total Projected Special Assessments: Estimated P&I **\$ 3,391,811**



SPECIAL ASSESSMENTS FUND

	Budget 2020	Budget 2021
Revenue		
Taxes	\$ 240,375	\$ 217,500
Interest	\$ 800	\$ 800
Other	\$ 29,600	\$ 28,600
	\$ 270,775	\$ 246,900
Expenditures		
Special Assessments	\$ 75,000	\$ 141,000
	\$ 75,000	\$ 141,000
Excess of Revenue Over (Under) Expenditures	\$ 195,775	\$ 105,900



CAPITAL IMPROVEMENT FUND

	Budget 2020	Budget 2021
Revenue		
Taxes	\$ 404,000	\$ 443,000
Exclusive Pop Agreement	\$ 44,750	\$ 44,750
Interest	\$ 5,000	\$ 4,000
	\$ 453,750	\$ 491,750
Expenditures		
Transfer Out	\$ 70,000	\$ 65,600
Equipment	\$ -	\$ 256,000
Projects	\$ 290,000	\$ 170,150
	\$ 360,000	\$ 491,750
Excess of Revenue Over (Under) Expenditures	\$ 93,750	\$ -



2021 CAPITAL OUTLAY

ADMINISTRATION	Rebranding Park District logo	\$ 15,150
PARKS	Legion Park improvements	\$121,000
RAGING RIVERS	Replace fryers	\$ 14,000
GOLF	Rough mower	\$ 65,000
	Replace reel grinder	\$ 45,000
RECREATION	MAC program - new van	\$ 45,000
	Legion Park - new sand	\$ 15,000
STARION SPORTS COMPLEX	Utility Cart / Sprayer	\$ 55,000
	Mower	\$ 46,000
	Compressor - top end overhaul	\$ 5,000
FACILITIES	Park/Golf Equipment loan - pymt 2 of 5	\$ 65,600
		<hr/> \$491,750



RAGING RIVERS FUND

	Budget 2020	Budget 2021
Revenue		
Charges for Services	\$ 556,000	\$ 544,000
Concessions	\$ 146,000	\$ 120,500
Other	\$ 8,900	\$ 8,900
	\$ 710,900	\$ 673,400
Expenditures		
Wages	\$ 233,000	\$ 238,200
Operations	\$ 283,715	\$ 251,700
Transfer Out - Bond pymt	\$ 176,675	\$ 174,000
	\$ 693,390	\$ 663,900
Excess of Revenue Over (Under) Expenditures	\$ 17,510	\$ 9,500



REFUNDING IMPROVEMENT BONDS 2016 FUND

	Budget 2020	Budget 2021
Revenue		
Transfer In	\$ 176,675	\$ 174,000
	\$ 176,675	\$ 174,000
Expenditures		
Principal	\$ 150,000	\$ 150,000
Interest	\$ 25,175	\$ 22,925
Service Charges	\$ 1,500	\$ 1,075
	\$ 176,675	\$ 174,000
Excess of Revenue Over (Under) Expenditures	\$ -	\$ -



VISION FUND

	Budget 2020	Budget 2021
Revenue		
Pledges/Donations	\$ 62,500	\$ 62,500
	\$ 62,500	\$ 62,500
Expenditures		
Engineering & Planning	\$ -	\$ -
Improvements	\$ -	\$ -
Other	\$ -	\$ -
	\$ -	\$ -
Excess of Revenue Over (Under) Expenditures	\$ 62,500	\$ 62,500



BUDGET CALENDAR

**By August 10
2020**

Provide a copy of the preliminary 2021 budget statement and notice of public budget hearing date to the Morton County Auditor.

**By August 31
2020**

The Morton County Treasurer will provide a written notice to the owner of each parcel of taxable property with the total estimated property tax, based on the preliminary 2021 budget statement, and the date, time, and location of the public budget hearing.

**September 14
2020**

Park District public budget hearing at 5:30 pm at Mandan City Hall. Park Board will pass Ordinance 1052 approving the 2021 Budget and Certificate of Levy.

**September 15
2020**

Provide a certified copy of the levy as adopted and a certified copy of the 2021 Budget to the Morton County Auditor.

THE PRELIMINARY BUDGET WILL BE POSTED ON THE PARK DISTRICT'S WEBSITE:

www.mandanparks.com